

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

October 21, 2019

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, October 21, 2019, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Eric Tellefsen, Debi Suggs, Stacy Wilson and Secretary/Treasurer Erica Reed.

Absent: Director Mark Bupp

Guest: Dave Shapiro and Jim Yankauskas

President Ric Cox called the meeting to order.

He asked Directors to review the September 2019 minutes.

******A motion was made by Director Debi Suggs and seconded by Vice President Gary Corsmeier to approve the September 2019 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the September financials with an ending cash balance in September of \$91,608.67 in the Operating Fund and \$33,042.59 in the Reserve Storm Fund.

******A motion was made by Director Stacy Wilson and seconded by Director Eric Tellefsen to approve the September financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – Director Eric Tellefsen reported that the decking needs to be replaced and the upper area needs to be power washed. Should try to blow out drain to see if that helps.
- **McNeil Park** – President Ric Cox reported that backfill was spread to fix the damage from the Hurricane Dorian. Light isn't working again. Paint, power washing and stain complete. Received quote of \$2040 for sealing and striping parking lot. Vice President Gary Corsmeier reported that faucet was fixed and that the erosion is pretty bad by the parking area.
- **Garner Park** – Director Debi Suggs reported that chips are needed down by the water. President Ric Cox reported that the paint, stain and power washing has been done.
- **Finance** – Lien filed on delinquent property. Member has set up a payment plan.
- **Shoreline** – Article submitted.

New Business

- **Swingset at Garner** – President Ric Cox reported that the swingset at Garner was vandalized. Police report will be taken.
- **Garner Park EZ Dock** – Vice President Gary Corsmeier reported that he spoke with Dennis & Sons about putting in a permanent solution for the floating dock. Board had discussion about what to do with the current floating dock pieces that keep breaking loose and decided that they would be sold and all money used for a permanent replacement.

Old Business

- **Power washing, staining project** – President Ric Cox reported that the power washing and staining project is complete. The total cost is \$1700
- **Dead Pines in Garner** – President Ric Cox reported that he is getting a second bid to take down the dead pines in Garner Park.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*