

# PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

February 16, 2015

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, February, 16, 2015, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ches Garner, Vice President Ric Cox, Directors Gary Corsmeier, Greg Taylor, and Secretary/Treasurer Erica Reed.

Absent: Directors Lee Johnson and Sylvia Brodman

President Ches Garner called the meeting to order.

He asked Directors to review the January 2015 minutes.

**\*\*\*\*A motion was made by Vice President Ric Cox and seconded by Director Gary Corsmeier to approve the January 2015 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the January financials with an ending cash balance in January of \$35,325.33 in the Operating Fund and \$15,000.00 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Vice President Ric Cox to approve the January treasurer's report as presented. Motion passed.**

President Ches Garner then asked the Directors to give their reports.

## DIRECTORS' REPORTS

- **Vice President** – No items to report.
- **Finance** – Check signature form at the bank has been updated. Director Sylvia Brodman did audit the files and everything looked in order. President Ches Garner has verified checking and saving balances at the bank and recommended that a formal CPA audit is not needed at this time. A letter regarding this has been put in the PIKSCO files.
- **Architectural Control** – No items to report.
- **Sound Parks** – Vice President Ric Cox requested that the deterioration of decking and stairs at Hammer Park be put on the Spring to do list.
- **Ocean Parks** - Vice President Ric Cox requested that repair of the children's playset at Garner be put on the Spring to do list.
- **Municipal Liaison** – No items to report.
- **Shoreline articles** – President Ches Garner found the original newsletter for Pine Knoll Shores dated May 1972. Excerpts will be put in the Shoreline.

## OLD BUSINESS

- **Emailing Membership** – Director Greg Taylor discussed using Mail Chimp vs Email for communication to residents.
- **Key Project Ideas**– Continuing to research funding methods and possibility of obtaining grants.
- **PIKSCO Assets** – President Ches Garner is continuing to research.

## NEW BUSINESS

- **Future revenue** – Board discussed ideas for increasing future revenue.
- **Next Meeting will be Monday, March 16, 2015 at 5:30pm**

There being no other business, the meeting was adjourned.

*Respectfully submitted,  
Erica Reed, Secretary/Treasurer*