

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

January 20, 2020

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, January 20, 2020, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Eric Tellefsen, Debi Suggs, Stacy Wilson and Secretary/Treasurer Erica Reed.

Absent: Director Mark Bupp

Guest: Dave Shapiro and Jim Yankauskas-PKA

President Ric Cox called the meeting to order.

He asked Directors to review the November 2019 minutes.

******A motion was made by Director Debi Suggs and seconded by Vice President Gary Corsmeier to approve the November 2019 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the November financials with an ending cash balance in November of \$79,047.98 in the Operating Fund and \$33,044.25 in the Reserve Storm Fund.

******A motion was made by Director Stacy Wilson and seconded by Director Eric Tellefsen to approve the November financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the December financials with an ending cash balance in December of \$74,182.57 in the Operating Fund and \$33,045.09 in the Reserve Storm Fund.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Debi Suggs to approve the December financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – Director Eric Tellefsen mentioned that we need to get a rescue can for Hammer Park and the dog waste station needs to be replaced.
- **McNeil Park** – No items to report
- **Garner Park** – No items to report
- **Finance** – No items to report
- **Shoreline** – Article submitted.

New Business

- **Regulation of Vacation Rentals** – Just a reminder that PIKSCO does not have anything in our covenants and by-laws regarding rentals.
- **2020-2021 Board Vacancies** – Gary Corsmeier and Ric Cox are set to come off the Board at the end of June 2020. As a reminder we discussed that Section 6 of our By-Laws states: The term of office of a Director who misses two or more consecutive regular Board meetings without prior or subsequent authorization of the Board, shall be automatically terminated.
- **2020-2021 Dues** – Started discussions about dues. Asked everyone to think about it and will discuss more at February meeting.

Old Business

- **Garner Park Natural Cleanup** – President Ric Cox reported that as soon as the floating dock is gone then we can have the dead pine removed.
- **EZ Dock** – Secretary/Treasurer confirmed with buyer that he is still interested in purchasing. He will haul away with his own boat. Still on list with Dennis & Sons to replace with permanent floating dock.
- **Hammer Park Refurb Project** – President Ric Cox mentioned that should start working on refurbishing Hammer Park. Researching ideas and cost.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*