

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

August 15, 2022

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, August 15, 2022, at 5:30pm at McNeil Park.

Present: President Ric Cox, Directors Darryl Moore, David Wilson, Tom Smith, Tom Kowalski and Secretary/Treasurer Erica Reed.

Absent: None

Guest: None

President Ric Cox called the meeting to order.

He asked Directors to review the June 2022 minutes.

******A motion was made by Director Tom Smith and seconded by Director Tom Kowalski to approve the June 2022 minutes as presented. Motion passed.**

He asked Directors to review the July 2022 minutes.

******A motion was made by Director Tom Kowalski and seconded by Director David Wilson to approve the July 2022 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the June financials with an ending cash balance in June of \$92,428.19 in the Operating Fund and \$39,070.90 in the Reserve Storm Fund.

******A motion was made by Director Darryl Moore and seconded by Director Tom Smith to approve the June financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the July financials with an ending cash balance in July of \$103,831.24 in the Operating Fund and \$39,074.22 in the Reserve Storm Fund.

******A motion was made by Director David Wilson and seconded by Director Darryl Moore to approve the July financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – President Ric Cox mentioned vendor replaced failing decking, fixed rails and power washed shower area. The flag has been replaced. We are looking at drainage issue solutions.
- **McNeil Park** – President Ric Cox mentioned that the seawall along the canal is failing and will need to be addressed.

- **Garner Park** – Board discussed installing gates again. Director Tom Smith talked about erosion issue. President Ric Cox mentioned we have been asked by neighbor to cut back tree on our property that is hanging over neighbors house that is being built. Approximate cost is \$1200-1500.
- **Finance** – Only tax lien released for payment. 28 members past due
- **Shoreline** – Article submitted

New Business

- **Director Assignments** – Finance – Ric Cox, Architectural Committee – David Wilson, McNeil Park – Ric Cox/Tom Kowalski, Hammer Park – David Wilson/Ric Cox, Garner Park – Tom Smith/Darryl Moore.
- **Discussion of Upcoming Park Projects** – The following projects were listed:
 - Rebuild Hammer Park decking
 - Garner Park Erosion
 - McNeil Seawall
 - Garner Park gates
- **Board Seat Vacancy** – Vice President David Shapiro resigned for personal reasons.

Old Business

- **No old business to report**

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*