

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

January 21, 2019

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, January 21, 2019, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Stacy Wilson, Lee Johnson and Secretary/Treasurer Erica Reed.

Absent: Directors Debi Suggs

Guest: Mark Bupp and David Shapiro

President Ric Cox called the meeting to order.

He asked Directors to review the November 2018 minutes.

******A motion was made by Director Stacy Wilson and seconded by Director Lee Johnson to approve the November 2018 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the November financials with an ending cash balance in November of \$81,094.17 in the Operating Fund and \$33,034.34 in the Reserve Storm Fund.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Lee Johnson to approve the November financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the December financials with an ending cash balance in December of \$76,281.01 in the Operating Fund and \$33,035.18 in the Reserve Storm Fund.

******A motion was made by Director Stacy Wilson and seconded by Director Lee Johnson to approve the December financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – 132 Willow Rd submitted
- **Hammer Park** – Director Lee Johnson mentioned that water was shut off and sand has been cleared off ramp. Gate being replace by end of February.
- **McNeill Park** – Vice President Gary Corsmeier reported that light on flag pole needs to be adjusted. He is also working on filling the pot hole.
- **Garner Park** – No items to report
- **Finance** – 1099's mailed out

- **IT (Website/Data Storage/Archives)** – No items to report. Work in progress on converting to new version. President Ric Cox mentioned that PKA’s website person may be able to help us.
- **Shoreline** – Article submitted

New Business

- **Cleanup of Hester Woods** –President Ric Cox mentioned that the Town has cleared the lots.
- **Maritime Woods** – Current sitting Board has declined to allow Maritime Woods into PIKSCO.
- **Nomination of New Board Member** – Mark Bupp would like to serve on the PIKSCO Board as a replacement for Buz Jenkins.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Lee Johnson to elect Mark Bupp to serve on the PIKSCO Board as Buz Jenkins replacement. Motion passed unanimously.**

Old Business

- **Hammer Park Gate Replacement** – President Ric Cox mentioned that the gate would be replaced at the end of February
- **Final Tree Work** – President Ric Cox mentioned that vendor finished up tree work
- **Rebuild of Kayak Racks** – Director Lee Johnson mentioned that kayak racks are fixed and just need stain.
- **McNeill Seawall/Dock Repair** – Vice President Gary Corsmeier mentioned we are still on vendors list. Reviewing plans this month

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*