

# PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

February 20, 2017

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, February 20, 2017, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: Vice President Buz Jenkins, Directors Lee Johnson, Greg Taylor, Gary Corsmeier, Debi Suggs and Secretary/Treasurer Erica Reed.

Absent: None

Guest: Leeann Sanders

Vice President Buz Jenkins called the meeting to order.

He asked Directors to review the January 2017 minutes.

**\*\*\*\*A motion was made by Director Lee Johnson and seconded by Director Debi Suggs to approve the January 2017 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the January 2017 financials with an ending cash balance in January of \$49,379.87 in the Operating Fund and \$30,016.93 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Director Lee Johnson to approve the January 2017 financials treasurer's report as presented. Motion passed.**

Vice President Buz Jenkins then asked the Directors to give their reports.

## Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – 4 new Architectural Committee forms reviewed.
- **Hammer Park** – Director Lee Johnson presented option for solar lights at Hammer Park. Lee wil move ahead with contacting vendor to start staining.
- **McNeill Park** – No items to report
- **Garner Park** – No items to report
- **Finance** – 1099's went out
- **Facility Renewal and Recovery** – No items to report
- **IT (Website/Data Storage/Archives), By-Laws, Covenants** – Director Greg Taylor working on copying website to new version. Website has been updated with current documents.
- **Signage** – No items to report

- **Shoreline** – Vice President Buz Jenkins submitted article for February
- **PKA Liaison** – No items to report
- **PKS BOC Liaison** – Minutes are posted in the Carteret County News-Times
- **PKS Parks and Recreation** – Leeann Sanders gave an update on the playground equipment. She was able to raise \$1350 so far. On March 11<sup>th</sup> there will be Beach Walk fundraiser to help raise more money. They are looking to have the playground equipment installed before the Easter Egg Hunt at Garner Park.

## **New Business**

- **2017-2018 Dues** – The Board discussed keeping the 2017-2018 dues at \$120.  
**\*\*\*\*A motion was made by Director Lee Johnson and seconded by Director Greg Taylor to approve keeping the 2017-2018 dues \$120 as presented. Motion passed unanimously.**
- **Liability and D&O Insurance** – Secretary/Treasurer Erica Reed presented the new contract renewal for Liability and Directors and Officers Insurance for \$1521.00 for one year. We will stay with current carrier.  
**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Director Lee Johnson to renew the Liability and Directors & Officers insurance for \$1521.00 per year as presented. Motion passed.**
- **By-Laws and Covenants** – Board reviewed suggested changes to By-Laws and Covenants and will continue to review for March meeting.
- **Garner/McNeill Swing sets** – Board discussed donating money to PKS Parks and Recreation for new swing sets for Garner and McNeill Park. Vice President Buz Jenkins suggested we donate \$750 to PKS Parks and Recreation for the new swing sets.  
**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Director Debi Suggs to donate \$750 to PKS Parks and Recreation for new swing sets at Garner and McNeill Park. Motion passed.**
- **Spring Clean Up** - Looking to have Spring Clean Up on Earth Day which is Saturday, April 22, 2017
- **New Member to PIKSCO** – Secretary/Treasurer Erica Reed presented that 103 Bogue Pines Circle would like to join PIKSCO.  
**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Director Lee Johnson to allow 103 Bogue Pines Circle to join PIKSCO pending membership approval. Motion passed.**
- **Upcoming Changes/Events** –
  - **PKS Easter Egg Hunt** is Saturday, April 15th at Garner Park
  - **Kayak For The Warriors** will be Saturday, June 3<sup>rd</sup> at 10am at Garner Park

There being no other business, the meeting was adjourned.

*Respectfully submitted,  
Erica Reed, Secretary/Treasurer*