

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

September 21, 2015

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, September, 21, 2015, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ches Garner, Vice President Ric Cox, Directors Gary Corsmeier, Lee Johnson, George Baker and Secretary/Treasurer Erica Reed.

Absent: Director Greg Taylor

President Ches Garner called the meeting to order.

He asked Directors to review the August 2015 minutes.

******A motion was made by Director Lee Johnson and seconded by Director Gary Corsmeier to approve the August 2015 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the August financials with an ending cash balance in August of \$49,203.48 in the Operating Fund and \$30,004.15 in the Reserve Storm Fund.

******A motion was made by Director George Baker and seconded by Director Lee Johnson to approve the August financials treasurer's report as presented. Motion passed.**

President Ches Garner then asked the Directors to give their reports.

DIRECTORS' REPORTS

- **Vice President** – No items to report.
- **Finance** – Vice President Ric Cox reported that 2015 taxes are complete and have been filed. No taxes are due at this time.
- **Architectural Control** – Director Lee Johnson received a request to replace deck/stairs at 103 Magnolia.
- **Sound Parks** – Vice President Ric Cox reported Director Gary Corsmeier replaced the tree light at McNeill Park and also fixes the fence rail. Director Gary Corsmeier reported that "Caution Swimmers" signage was completed and installed. President Ches Garner reported that garbage can at McNeill was missing a wheel and needs to be replaced. Secretary/Treasurer Erica Reed will contact Waste Industries to have garbage can replaced.
- **Ocean Parks** – Director Lee Johnson received an estimate for material to replace the decking and rails at Hammer Park. Looking to replace before early summer. Still working on scheduling details. Picnic tables are in bad shape and also need to be replaced.
- **Volunteer Coordinator** – No items to report. President Ches Garner still working on volunteer list.
- **Municipal Liaison** – No items to report. Meetings are reported in the Carteret County Times.

- **Shoreline Articles** – President Ches Garner reported that Octobers article will highlight Director George Baker

OLD BUSINESS

- **Kayak Rack at McNeill Park** – Director Lee Johnson reported that a kayak rack will be installed within the next week at McNeill Park.
- **Signage for Parks** - Director Corsmeier is researching signage wording for all parks. Looking to have signage completed by Early Spring.
- **Beach Access Ramp for Hammer Park** – Director Corsmeier and Director Lee Johnson are still researching.
- **Liability Insurance for Secretary/Treasurer** – Vice President Ric Cox has researched with Legal Counsel and Insurance Underwriters and received confirmation from both that according to By-Laws and insurance policy, the Secretary/Treasurer position is considered an Officer and would be covered under Directors & Officers Liability Insurance.
- **Plaque for Donors to Garner Park floating dock** – President Ches Garner published a thank you article in the Shoreline to the donors. He is also researching plaque ideas for Garner Park.

NEW BUSINESS

- **Future Planning for Board** – Vice President Ric Cox reminded Board that they need nominate a Nominating Committee Chairperson soon. Board members can service no more than 2 consecutive terms or 6 consecutive years. The following are entry years by Board Members:
 - President Ches Garner – July 2011
 - Vice President Ric Cox – July 2010
 - Director Lee Johnson – July 2013
 - Director Gary Corsmeier – July 2014
 - Director Greg Taylor – July 2014
 - Director George Baker – July 2015
- **PIKSCO Website** – Secretary/Treasurer Erica Reed will work with Website provider to learn how to update website.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*