

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

February 19, 2018

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, February 19, 2018, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Buz Jenkins, Vice President Ric Cox, Directors Lee Johnson, Gary Corsmeier, Debi Suggs, Stacy Wilson and Secretary/Treasurer Erica Reed.

Absent: None

Guest: None

President Buz Jenkins called the meeting to order.

He asked Directors to review the January 2018 minutes.

******A motion was made by Director Debi Suggs and seconded by Director Gary Corsmeier to approve the January 2018 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the January financials with an ending cash balance in January of \$65,957.54 in the Operating Fund and \$33,026.11 in the Reserve Storm Fund.

******A motion was made by Vice President Ric Cox and seconded by Director Lee Johnson to approve the January financials treasurer's report as presented. Motion passed.**

President Buz Jenkins then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report. Position still open.
- **Architectural Committee** – One form submitted for 204 Oakleaf
- **Hammer Park** – Director Lee Johnson reported that the hole by the card reader needs to be patched. He also fixed some boards in the old ramp. Vice President Ric Cox reported that the gate is still broken and working occasionally.
- **McNeill Park** – No items to report
- **Garner Park** – Director Debi Suggs met with the Pickleball representatives and they would like a portable pickleball net. Board felt that was a good idea. President Buz Jenkins will pick one up from Dick's Sporting Goods. The electrical pole pipe is broken and Vice President Ric Cox will call CCEC to report.
- **Finance** – Vice President Ric Cox mentioned that 1099's went out. Delinquent accounts have been turned over to the lawyer. General Liability insurance bill has been received and is the same amount as last year. Vice President Ric Cox suggested that we keep the current insurance agent and approve the current insurance bill for payment.

******A motion was made by Director Stacy Wilson and seconded by Director Gary Corsmeier to keep the current insurance agency and approve the current insurance bill for payment. Motion passed.**

- **IT (Website/Data Storage/Archives)** – Mail Chimp has been setup and email sent out asking for suggestions from our residents on things they would like to see. We received 3 emails back with suggestions.
- **Shoreline** – Article submitted
- **PKA Liaison** – No items to report
- **PKS BOC Liaison** – Minutes are posted in the Carteret County News-Times
- **Recreation/Social Committee** - Director Stacy Wilson suggested that we have a potluck party the 3rd Saturday of the month at 5:30pm.

New Business

- **Dog Waste Awareness** – Director Debi Suggs attended Town meeting. She said that residents were concerned about the ocean, Mimosa and McNeill Park. The Board members have not seen anything at McNeill Park. We will keep pet waste bags filled.
- **Purchasing SOP** – Director Stacy Wilson mentioned that the By-Laws address purchasing. Vice President Ric Cox reported that lawyer reviewed and said this type of SOP is not the best fit for PIKSCO.
- **Soundsational Saturdays** – Director Stacy Wilson cautioned against the idea of serving alcohol because of the huge liability issue. In regards to having a band perform, there is a possible noise issue with neighbors. Checked with lawyer and it is against By-Laws/Covenants to use membership dues to pay for entertainers. Director Stacy Wilson suggested to keep gatherings simple and have a potluck every month.
- **2018-2019 Dues** – Board discussed upcoming projects vs available funds. Board did not raise dues last year. Suggested that dues be raised \$10 per year to help with project costs.

******A motion was made by Vice President Ric Cox and seconded by Director Stacy Wilson to raise current dues from \$120 per year to \$130 per year. Motion passed unanimously.**

- **2018 Budget** – Secretary/Treasurer Erica Reed presented a tentative budget for review and discussion. She asked that the Board review and come to March meeting with any suggestions for changes.
- **McNeill Boat Ramp** – Director Gary Corsmeier has been heading up this project. The project will require a CAMA major landscaping permit. Gary will continue to research, meet with CAMA and engineers to find out what we can do and what would need to be done. With limited funds, this project will need to be done in phases.

- **Annual Meeting** – Board discussed dates and ideas for Annual Meeting. The Annual Meeting will be Saturday, July 21st at 4:30pm at McNeill Park.

Old Business

- **Additional Electrical Outlets** – President Buz Jenkins reported that the electrical work is completed and he is waiting for an inspection.
- **Tree Trimming** – Vice President Ric Cox reported that tree trimming has been finished at Hammer Park and McNeill Park is being worked on now.
- **Kayak Rack Repairs** – Vice President Ric Cox reported that it is possible to work on the kayak racks without removing the kayaks. Work is tentatively scheduled to begin on 3/1 depending on weather.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*