

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

August 19, 2019

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, August 19, 2019, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Stacy Wilson, Debi Suggs, Mark Bupp and Secretary/Treasurer Erica Reed.

Absent: Director Eric Tellefsen

Guest: Dave Shapiro

President Ric Cox called the meeting to order.

He asked Directors to review the June 2019 minutes.

******A motion was made by Director Mark Bupp and seconded by Director Debi Suggs to approve the June 2019 minutes as presented. Motion passed.**

He asked Directors to review the July 2019 minutes.

******A motion was made by Director Debi Suggs and seconded by Director Stacy Wilson to approve the July 2019 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the June financials with an ending cash balance in June of \$84,307.23 in the Operating Fund and \$33,040.10 in the Reserve Storm Fund.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Mark Bupp to approve the June financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the July financials with an ending cash balance in July of \$88,953.67 in the Operating Fund and \$33,040.94 in the Reserve Storm Fund.

******A motion was made by Director Debi Suggs and seconded by Director Stacy Wilson to approve the July financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – No items to report
- **McNeil Park** – No items to report
- **Garner Park** – No items to report

- **Finance** – No items to report
- **Shoreline** – Article submitted

New Business

- **Board Member Assignments** – Eric Tellefsen will handle Hammer Park, Mark Bupp will handle Architectural Control
- **Shoreline** – Need to find volunteers who would be willing to write for the PIKSCO column in the Shoreline.
- **Garner Park Bike Rack** – Bike rack is crumbling. Will get torn down and removed.
- **Garner Park Dock Ladder** – Ladder needs to be cleaned or removed. It is dangerous in its current condition. Will try to clean and if that doesn't work then we will remove.
- **Organizing Garner Park Shed** – Shed needs to be gone through and cleaned out/organized. Stacy will work on it this month.
- **Garner Park Old Basketball Goal** – Board discussed and decided to leave it where it is and get a new rim and net.
- **Power washing and staining parks** – President Ric Cox will get quotes for both and report back.
- **Pavilion Roof** – Roof will need to be replaced in the near future. Will work on roof estimates at a future date.
- **Pine Beetle Infestation** – Board discussed and decided that for liability reasons, PIKSCO cannot recommend a tree service. We needed a new vendor and decided to use Hampton Tree Service for our parks.

Old Business

- **McNeil Seawall and Dock** – Vice President Gary Corsmeier mentioned that the work has been completed on the seawall and new dock. The total cost was approximately \$11,000

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*