

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

November 20, 2017

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, November 20, 2017, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Buz Jenkins, Vice President Ric Cox, Directors Lee Johnson, Gary Corsmeier, Stacy Wilson, Debi Suggs and Secretary/Treasurer Erica Reed.

Absent: None

Guest: None

President Buz Jenkins called the meeting to order.

He asked Directors to review the October 2017 minutes.

******A motion was made by Director Debi Suggs and seconded by Director Lee Johnson to approve the October 2017 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the October financials with an ending cash balance in October of \$75,915.93 in the Operating Fund and \$30,023.66 in the Reserve Storm Fund.

******A motion was made by Director Gary Corsmeier and seconded by Vice President Ric Cox to approve the October financials treasurer's report as presented. Motion passed.**

President Buz Jenkins then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report. Position still open.
- **Architectural Committee** – Two forms submitted. One for 111 Pinewood and 111 Live Oak
- **Hammer Park** – Board received a bid for staining Hammer Park ramp. Still looking for other bids.
- **McNeill Park** – No items to report
- **Garner Park** – No items to report.
- **Finance** – Vice President Ric Cox mentioned that the \$3000 was transferred into the Savings Account so that the account didn't go dormant
- **IT (Website/Data Storage/Archives)** – No items to report
- **Signage** – No items to report
- **Shoreline** – Article submitted
- **PKA Liaison** – No items to report

- **PKS BOC Liaison** – Minutes are posted in the Carteret County News-Times
- **Recreation/Social Committee** - Director Stacy Wilson researching ideas for events.

New Business

- **Appreciation gift for Sonny and Howard** – Director Gary Corsmeier made a motion to present Sonny and Howard an appreciate gift of \$100 each for all their time and work they have volunteered for PIKSCO.

******A motion was made by Director Gary Corsmeier and seconded by Vice President Ric Cox to present an appreciation gift to Sonny and Howard of \$100 each. Motion passed.**

- **Projects for 2018** – The Board discussed possible ideas for upcoming projects for 2018.

Old Business

- **Additional Electrical Outlets** – President Buz Jenkins reports that he has received 2 bids for the electrical but the Board would like another bid.
- **Covenants and By-Laws** – Vice President Ric Cox reported that not enough votes have been return to approve new Covenants. Board will go door to door to try to get more votes.
- **Flag Pole at Hammer Park** – President Buz Jenkins reported that the flag pole is installed and we are currently working on lighting options.
- **Kayak Rack Repairs** – Board will work on repairs in Spring.
- **Maritime Woods** – President Buz Jenkins mentioned that he would like to send a reply to Pine Knoll Shores Realty regarding Maritime Woods joining PIKSCO based on legal advice he received and presented a reply that he created to the Board. The Board asked to make changes to the reply presented by President Buz Jenkins. The Board would work with Buz to rewrite the drafted reply over the next few weeks.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*