

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

September 16, 2019

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, September 16, 2019, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Eric Tellefsen, Debi Suggs, Mark Bupp and Secretary/Treasurer Erica Reed.

Absent: Director Stacy Wilson

Guest: Dave Shapiro

President Ric Cox called the meeting to order.

He asked Directors to review the August 2019 minutes.

******A motion was made by Director Mark Bupp and seconded by Director Debi Suggs to approve the August 2019 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the August financials with an ending cash balance in August of \$92,173.69 in the Operating Fund and \$33,041.78 in the Reserve Storm Fund.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Debi Suggs to approve the August financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – 2 properties to be reviewed
- **Hammer Park** – No items to report
- **McNeil Park** – No items to report
- **Garner Park** – One side of the floating dock broke loose during Hurricane Dorian. It stayed in place but needs to be reattached. We have a volunteer who would like to try to fix it if we can find a way to move it back into place. We need to address erosion. The hose and nozzle needs to be replaced. The broken bike rack has been removed. Two pine trees at Garner may have pine beetles. Need to get tree permit to remove.
- **Finance** – Taxes have been filed. 7 members are past due. Attorney is filing lien paperwork for multiple year past due account.
- **Shoreline** – Article submitted. Hoping to create a Shoreline Committee to help write articles.

New Business

- **McNeil Storm Damage** – Vice President Gary Corsmeier mentioned that the seawall caps came up and were replaced. Need backfill and Nathan will fix.
- **Garner Park Dock Ladder** – Volunteer Shapiro will look at dock ladder and decide whether it can be cleaned or if it should be removed.
- **Power washing and staining parks** – President Ric Cox received quotes back and reviewed them with the Board.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Debi Suggs to accept the bid of \$1700 from McKenzie Company as presented. Motion passed unanimously.**

Old Business

No Old Business

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*