

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

February 15, 2016

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, February 15, 2016, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ches Garner, Vice President Ric Cox, Directors Gary Corsmeier, George Baker, Greg Taylor and Secretary/Treasurer Erica Reed.

Absent: Director Lee Johnson

Visitor: Bruce Flynt

President Ches Garner called the meeting to order.

He asked Directors to review the January 2016 minutes.

******A motion was made by Vice President Ric Cox and seconded by Director Gary Corsmeier to approve the January 2016 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the January financials with an ending cash balance in January of \$41,038.83 in the Operating Fund and \$30,007.92 in the Reserve Storm Fund.

******A motion was made by Director George Baker and seconded by Director Greg Taylor to approve the January financials treasurer's report as presented. Motion passed.**

President Ches Garner then asked the Directors to give their reports.

DIRECTORS' REPORTS

- **Vice President** – No items to report.
- **Finance** – Vice President Ric Cox stated that the 1099 tax forms have been sent.
- **Architectural Control** – President Ches Garner spoke to Building Inspector Jim Taylor regarding process for building permit applications. Jim stated that there were no changes in procedures. (Reference Procedures for Obtaining Building Permit). The resident is to turn proper paperwork into Jim Taylor for review first. Jim Taylor will review the paperwork to make sure nothing is incomplete and will contact PIKSCO office to come pick up copy of paperwork for review and approval. Once paperwork is reviewed and approved by PIKSCO Architectural Control committee then it will be returned back to Jim Taylor. Jim Taylor complimented PIKSCO on the quick turn-a-round of information.
- **Sound Parks** – President Ches Garner mentioned that two sections of fence at Garner Park are down on ground and needing repair. The fence will be repaired over the next week. There were also a few tree limbs that needed picked up and were moved over by the garbage cans. Ches also mentioned that the electric has been successfully replaced at McNeill Park.

- **Ocean Parks** – President Ches Garner mentioned that the flag pole at Hammer Park was broken and lying on the bench with flag folded. Will work on getting flag pole back up as soon as possible. Ches also mentioned that the Hammer Park gate was looked at and is currently working.
- **Volunteer Coordinator** –No items to report.
- **Shoreline Articles** – President Ches Garner reported that March’s article will announce the new Nominations Chairperson.

OLD BUSINESS

- **Renovation of Hammer Park decking and rails** – President Ches Garner stated that we are working with an engineer to get required paperwork for permit. We will need a Survey (TOPO) and drawing with engineers signature for PKS Building Inspector. Director George Baker met with Engineer at Hammer Park to discuss the handicap accessible ramp. PIKSCO will be working on getting three quotes for construction.
- **Volunteer for Spring Clean-Up** –President Ches Garner will be contacting a few volunteers and board members (if available) for a walk thru on Friday, March 18th and/or Saturday, March 19th. Ches is targeting having Spring clean-up list in time for board meeting on Monday, March 21st.
- **Nominations Chair** – President Ches Garner reported that we have a new Nominations Chairperson Fiona Baxter. As of today we only have one position to fill for 2016-2017.

NEW BUSINESS

- **Discuss options to pay for Hammer Park Renovation**– Board discussed different options for paying for the Hammer Park Renovation such as:
 - Increasing dues
 - Pulling from Reserve Fund – What would plan be to replace money?
 - Member assessment
 - Asking for donations similar to floating dock at Garner Park
- **Upcoming Changes/Events** –
 - **PKS Sign Ordinance** – President Ches Garner met with Scott Sherrill February 12th for preview. Next Sign Ordinance Committee meeting is Friday, February 19th at 1pm.
 - **PKS Easter Egg Hunt** is Saturday, March 26th at Garner Park
 - **Senior Games** will be April 19th and April 27th at McNeill Park.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*