

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

October 16, 2017

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, October 16, 2017, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Buz Jenkins, Vice President Ric Cox, Directors Lee Johnson, Gary Corsmeier, Stacy Wilson and Secretary/Treasurer Erica Reed.

Absent: Director Debi Suggs

Guest: Dick Belanger and John Clark

President Buz Jenkins called the meeting to order.

He asked Directors to review the September 2017 minutes.

******A motion was made by Director Gary Corsmeier and seconded by Director Stacy Wilson to approve the September 2017 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the September financials with an ending cash balance in September of \$77,721.38 in the Operating Fund and \$30,022.90 in the Reserve Storm Fund.

******A motion was made by Vice President Ric Cox and seconded by Director Lee Johnson to approve the September financials treasurer's report as presented. Motion passed.**

President Buz Jenkins then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report. Position still open.
- **Architectural Committee** – No items to report
- **Hammer Park** – Vice President Ric Cox worked with CCEC to replace the light over parking lot at Hammer Park. CCEC could not repair/replace existing light so they had to replace with new LED light. Ric also worked with CCEC to identify all security lights that we have in parks. Director Lee Johnson received one bid for staining Hammer Park. We are still waiting on a couple more bids.
- **McNeill Park** – Vice President Ric Cox had Mudbucket fix broken dock and bulk head.
- **Garner Park** – No items to report.
- **Finance** – Vice President Ric Cox mentioned that the savings account has gone dormant and the bank is requesting us to move some money in it to keep it active.

******A motion was made by Director Gary Corsmeier and seconded by Vice President Ric Cox to allow Secretary/Treasurer Erica Reed to transfer \$3000 into the savings account was budgeted last year to be moved into the savings account. Motion passed.**

- **IT (Website/Data Storage/Archives)** – Director Stacy Wilson is looking into mail chimp to see if we can use it to contact membership.
- **Signage** – No items to report
- **Shoreline** – Article submitted
- **PKA Liaison** – No items to report
- **PKS BOC Liaison** – Minutes are posted in the Carteret County News-Times
- **Recreation/Social Committee** - Director Stacy Wilson said that a couple people showed up for the October 13th Party in the Park and it was very nice. With the holidays coming up and people traveling, we will hold off on next event until after new year.

New Business

- **Pickleball & Cornhole for Garner Park** – There has been requests for a permanent pickleball net at Garner Park. The Board discussed and decided we would buy a cheaper net and put it up and see how it goes.

Old Business

- **Additional Electrical Outlets** – No new items to report.
- **Covenants and By-Laws** – Secretary/Treasurer Erica Reed reported that 364 votes were sent out to membership and 108 were actually returned and valid to be counted.
- **Flag Pole at Hammer Park** – President Buz Jenkins reported that Town has base to the flag pole and they are hoping to get it installed by Veterans Day.
- **Kayak Rack Repairs** – Board will look at racks and see what needs to be fixed and come up with a plan.
- **Maritime Woods** – Vice President Buz Jenkins addressed concerned PKA representatives and agreed that we would not take a vote for membership at this meeting. He was able to find an unsigned reciprocity agreement. PKA representatives voiced their concerns about Maritime Woods becoming part of PIKSCO and the extra maintenance that PKA would have with them using their facilities.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*