

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

October 17, 2022

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, October 17, 2022, at 5:30pm at McNeil Park.

Present: President Ric Cox, Vice President Darryl Moore, Directors David Wilson, Tom Smith, Tom Kowalski, Laura Johnson and Secretary/Treasurer Erica Reed.

Absent: None

Guest: None

President Ric Cox called the meeting to order.

He asked Directors to review the September 2022 minutes.

******A motion was made by Vice President Darryl Moore and seconded by Director Tom Smith to approve the September 2022 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the September financials with an ending cash balance in September of \$115,650.52 in the Operating Fund and \$39,080.75 in the Reserve Storm Fund.

******A motion was made by Director Tom Smith and seconded by Director David Wilson to approve the September financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – Gave report to Director David Wilson
- **Hammer Park** – Director David Wilson mentioned that the flag needs to be replaced. Board talked about installing a light to shine on flag.
- **McNeil Park** – No items to report
- **Garner Park** – Director Tom Smith mentioned that the tree that was hanging over the neighbors property has been trimmed back.
- **Finance** – 7 properties past due
- **Shoreline** – Article submitted

New Business

- **Music in the Park** – October 23, 2022

Old Business

- **Garner Park Erosion** – Board met with NC Coastal Federation and they may be willing to donate up to \$10,000 towards a living shoreline. PIKSCO would have to pay 50%. Board also met with contractors on options for erosion issue. Still researching prices.
- **McNeil Park Seawall Update** – Board met with 2 contractors. There is 478 feet of seawall. We received one quote back and will be waiting for another quote.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*