

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

March 17, 2025

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, March 17, 2025, at 5:30pm at Town Hall.

Present: President Darryl Moore, Vice President Tom Kowalski, Directors Tom Smith, Ches Garner, PJ Barbour and Secretary/Treasurer Erica Reed

Absent: Director Laura Johnson

Guest: Sue Dondero & Mike Dilauro

President Darryl Moore called the meeting to order.

He asked Directors to review the February 2025 minutes.

******A motion was made by Vice President Tom Kowalski and seconded by Director Ches Garner to approve the February 2025 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the February financials with an ending cash balance in February of \$80,592.73 in the Operating Fund and \$1003.69 in the Reserve Storm Fund. One CD has \$86,374.92 and the other CD has \$50,924.55.

******A motion was made by Vice President Tom Kowalski and seconded by Director PJ Barbour to approve the February financials treasurer's report as presented. Motion passed.**

President Darryl Moore then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – No items to report
- **McNeil Park** – Board discussed contractors using the park and the damage that has been done to our seawall and park. Signs will be placed on wall requesting people not to moor or attach to sea wall.

******A motion was made by Vice President Tom Kowalski and seconded by Director PJ Barbour to no longer allow commercial use of all PIKSCO parks including but not limited to tying up, loading material and use of boat ramp unless is deemed for PIKSCO use as presented. Motion passed.**

- **Garner Park** – Tom Smith mentioned that it would be nice to have contact information on the crab pots and if not using please remove from water.
- **Finance** – No items to report.

- **Communications** – President Darryl Moore would like an email sent to members of PIKSCO with information regarding expenses and long range concern for debt related to damage of property or maintenance of parks. Director Barbour will draft a rough draft and send to President Moore.

New Business

- **New Member Request** – 119 Oakleaf Dr would like to join PISKCO.

******A motion was made by Director Ches Garner and seconded by Director PJ Barbour to approve allowing 119 Oakleaf Dr to be sent to membership for a vote to join as presented. Motion passed.**

- **April Meeting Date Change** – April meeting will be moved to April 14th.
- **Spring Clean Up** – Cancelling clean up because there is not enough work to do
- **Director Terms Expiring** – Director Ches Garner doesn't wish to run again. Will need bio of a replacement.
- **Kayak For The Warriors** – Kayak event June 7th at 10am. Will get with landscape contractor to get a cost to freshen up the park for the event.
- **Covenants** - Would like to start working on updating covenants. President Darryl Moore asked that everyone ready Page 1 and come to the April meeting with any suggestions for changes.
- **2025-2026 Dues** – Board discussed dues for 2025-2026 and decided on no increase.

******A motion was made by Vice President Tom Kowalski and seconded by Director Tom Smith to have no dues increase for 2025-2026 as presented. Motion passed unanimously.**

- **PIKSCO Annual Meeting** – Saturday, July 26th

Old Business

- **Financial audit** – Financial audit is being performed by Art Stadium.
- **New member cost** – The cost to join PIKSCO is \$460 plus current dues. Confirmed with attorney that the \$460 should be enough to cover expenses of new member joining.
- **Tree Planting McNeil** – Board decided to plan new trees in fall when temperature is cooler and it won't need to be constantly watered.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*