

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

April 14, 2025

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, April 14, 2025, at 5:30pm at Town Hall.

Present: President Darryl Moore, Vice President Tom Kowalski, Directors Tom Smith, Ches Garner, PJ Barbour, Laura Johnson and Secretary/Treasurer Erica Reed

Absent: None

Guest: Randy Hardee

President Darryl Moore called the meeting to order.

He asked Directors to review the March 2025 minutes.

******A motion was made by Director PJ Barbour and seconded by Director Ches Garner to approve the March 2025 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the March financials with an ending cash balance in March of \$77,025.57 in the Operating Fund and \$1003.78 in the Reserve Storm Fund. One CD has \$86,374.92 and the other CD has \$50,924.55.

******A motion was made by Vice President Tom Kowalski and seconded by Director Laura Johnson to approve the March financials treasurer's report as presented. Motion passed.**

President Darryl Moore then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – No items to report
- **McNeil Park** – No items to report
- **Garner Park** – There is a dead pine in Garner that needs to be removed. Will get quotes.
- **Finance** – No items to report.
- **Communications** – President Darryl Moore would like an email sent to members of PIKSCO with information regarding expenses and long range concern for debt related to damage of property or maintenance of parks. Darryl will send email to PJ and she will review before sending.

New Business

- **Mowing Contract** – Contractor is requesting an increase from \$710 to \$750 per month.

******A motion was made by Director Laura Johnson and seconded by Director Ches Garner to approve the contract increase from \$710 to \$750 per month as presented. Motion passed.**

- **PIKSCO Annual Meeting** – Saturday, July 26th
- **McNeil Park Sea Wall** – Board discussed whether to repair or replace the failing wall. Getting estimates to determine which way to go.
- **Additional Kayak Racks** – Tom Kowalski built a new design. Looking to build two more kayak racks at Garner for a total of three more kayak racks.

******A motion was made by Vice President Tom Kowalski and seconded by Director Laura Johnson to approve the building of two more kayak racks at Garner Park as presented. Motion passed.**

Old Business

- **Financial audit** – Financial Audit completed by Art Stadium and everything was good. Recommended possibly using an accounting software instead of Excel.
- **Kayak For The Warriors** – Kayak event June 7th at 10am. Will get with landscape contractor to get a cost to freshen up the park for the event.
- **PIKSCO Annual Meeting** – Saturday, July 26th
- **Garner Swing Set** – Not able to find an agency that can inspect the swing set. Will revisit.
- **PIKSCO Covenants** – Reviewed first section for edits.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*