**PIKSCO CORPORATION BOARD OF DIRECTORS’ MEETING**

 **April 21, 2014**

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, April 21, 2014, at 5:30 PM in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Ches Garner, Directors Bruce Flynt, Lee Johnson, Sylvia Brodman and Candace Moran and Secretary/Treasurer Melissa Klor.

Absent: None.

President Ric Cox called the meeting to order and welcomed PKA liaison Amry Cox.

He asked Directors to review the March 2014 minutes.

**\*\*\*\*A motion was made by Director Ches Garner and seconded by Director Sylvia Brodman to approve the March 2014 minutes as presented. Motion passed.**

Treasurer Melissa Klor presented the March financials with an ending cash balance in March of $29,967.94.

**\*\*\*\*A motion was made by Director Candace Moran and seconded by Director Bruce Flynt to approve the March treasurer’s report as presented. Motion passed.**

President Ric Cox asked the Directors to give their reports.

**DIRECTORS’ REPORTS**

* **Architectural Control** - Director Lee Johnson picked up the plans for 103 Knollwood and is reviewing them.
* **Hammer Park** – Director Lee Johnson reported that the work on the steps has been completed with the help of Director Ches Garner. President Ric Cox ordered 2 golf cart parking signs to mount on retaining wall and purchased the paint to paint the lines for parking. President Ric Cox reported that Director Lee Johnson got the gravel down on the pedestrian walk to keep rain from washing it out. He also reported that he received a few emails from golf cart owners, thanking the board for the additional designated golf cart parking spaces. Homeowner David Shapiro donated a picnic table for Hammer Park and Director Lee Johnson worked with him to get it to the park.
* **Sound Parks** – Director Ches Garner reported that he updated the spreadsheet for the spring projects. The board discussed the projects that have been completed from the list and the ones that still need to be finished. President Ric Cox reported that Willis Landscaping is now back on a two week cycle of maintaining the parks and that the additional big palm tree will be planted before Memorial Day.
* **Municipal Liaison** – Director Bruce Flynt reported the following:
	+ The town storm water project is almost complete.
	+ The town is taking bids starting on May 8th for the property on Knollwood.
	+ The sales and use tax issue is still being discussed and would be a concern for the revenue of the town if the funds are redistributed.
	+ A few sections of sidewalk are going to be constructed, but the town will not be putting sidewalks across all of PKS due to funding.
	+ It was brought to the town’s attention that some planters on Oakleaf are falling apart.
	+ There was discussion about raising the fees for beach parking.

**OLD BUSINESS**

* **Review Spring Work Week –**  The board discussed schedules for getting together to complete the items left on the spring work week with a goal to have all items completed by Memorial Day. Director Ches Garner reported that one grill at McNeill is completely destroyed, but that there is an extra grill in the storage shed to replace it.
* **Memorial Park Lease –** President Ric Cox reported to the board that he corresponded with the town about that lease and found that we are only due for an increase every 5 years. Therefore, the next possible increase would be in 2018.

**NEW BUSINESS**

* **HOA Insurance Cancellation/Renewal** – President Ric Cox reported that our current liability carrier is non-renewing due to the broker no longer representing the carrier. Secretary Melissa Klor presented two new quotes to the board. One from BB&T through Colony Ins. was $2,774.60 for liability coverage. The other quote was with Chalk & Gibbs through Auto Owners for $1,479 and included liability and Directors and Officers coverage. The second option would save Piksco over $1,500 from the previous year.

**\*\*\*\*A motion was made by Director Ches Garner and seconded by Director Candace Moran to accept the terms from Auto Owners. Motion passed unanimously.**

* **Appointment of New Nominations Chair** – President Ric Cox reported that Shari Malone reported to the board that she would be unable to fulfill the position this year. Homeowner Joanie King graciously accepted the position and will be in attendance at the annual meeting.

**\*\*\*\*A motion was made by Director Ches Garner and seconded by Director Candace Moran to appoint Joanie King as the new Nominations Chair. Motion passed.**

* **Annual Meeting** – The board discussed the type of food to serve at the annual meeting and it was decided that a hot dog social would follow the meeting and election of officers.
* **Shoreline** – The board discussed some potential topics for the next few shoreline articles.

There being no other business, the meeting was adjourned.

*Respectfully submitted,*

*Melissa Klor, Secretary/Treasurer*