

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

June 17, 2019

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, June 17, 2019, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Stacy Wilson, Debi Suggs, Lee Johnson and Secretary/Treasurer Erica Reed.

Absent: Director Mark Bupp

Guest: None

President Ric Cox called the meeting to order.

He asked Directors to review the May 2019 minutes.

******A motion was made by Director Debi Suggs and seconded by Director Stacy Wilson to approve the May 2019 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the May financials with an ending cash balance in May of \$52,615.20 in the Operating Fund and \$33,039.28 in the Reserve Storm Fund.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Lee Johnson to approve the May financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – No items to report
- **McNeil Park** – Vice President Gary Corsmeier mentioned that we are next on the list to get the seawall and dock fixed. The light has been fixed and the pothole should be filed this week or next.
- **Garner Park** – Director Debi Suggs mentioned that volunteer Alan Smith tightened the bolts on the swingset. There are heavy barnacles on the ladder of the dock. We may want to think about removing the ladder since it rarely gets used.
- **Finance** – No items to report
- **Shoreline** – Article submitted

New Business

- **Spectrum Community Solutions** – President Ric Cox mentioned a program called Spectrum Community Solutions to the Board. He wasn't sure if this was something that PIKSCO would be able to participate in. Will research more details.
- **Annual Meeting assignment** – The Board discussed individual assignments for the PIKSCO annual meeting.

Old Business

- **2019-2020 Budget** – Secretary/Treasurer Erica Reed presented the 2019-2020 budget.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Debi Suggs to approve the 2019-2020 budget as presented. Passed unanimously**

Upcoming Events – 4th of July Parade – Garner Park 7/4/19 at 10am.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*