**PIKSCO CORPORATION BOARD OF DIRECTORS’ MEETING**

 **March 17, 2014**

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, March 17, 2014, at 5:30 PM in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Ches Garner, Directors Bruce Flynt, Lee Johnson, Sylvia Brodman and Candace Moran and Secretary/Treasurer Melissa Klor.

Absent: None.

President Ric Cox called the meeting to order and welcomed PKA liaison Amry Cox and homeowner David Shapiro.

He asked Directors to review the February 2014 minutes.

**\*\*\*\*A motion was made by Director Ches Garner and seconded by Director Sylvia Brodman to approve the February 2014 minutes as presented. Motion passed.**

Treasurer Melissa Klor presented the February financials with an ending cash balance in February of $31,507.49.

**\*\*\*\*A motion was made by Director Candace Moran and seconded by Director Bruce Flynt to approve the February treasurer’s report as presented. Motion passed.**

President Ric Cox asked the Directors to give their reports.

**DIRECTORS’ REPORTS**

* **Sound Parks** - Director Ches Garner stated that other than the small incident of vandalism to the playground, there is nothing to report at this time.
* **Municipal Liaison** – Director Sylvia Brodman reported the following:
	+ The town storm water project is moving along.
	+ The town is looking at an agreement with Carteret Craven Electric to read the water meters.
	+ There is still an issue with cars not stopping at the crosswalks, but the DOT did not approve a reduction in the speed limit during the summer season.
	+ The issue about needing to add additional beach parking has been dismissed.
	+ The town is looking to start advertising the beach property on Knollwood around April 1st with biding to begin on May 8th.
	+ The sales and use tax issue is going away for now.

**OLD BUSINESS**

* **Hammer Park/Golf Cart Parking Project –**  President Ric Cox stated that he has been very pleased with the vendor for the project. Director Lee Johnson stated that the bicycle parking still needs to be addressed. He also commented that he would like to use some flexible material as posts to mark off the area for golf cart parking to avoid damage to cars. He would like to make the spaces for the golf carts diagonal to get the most parking. He stated that he will continue to work on the posts and bicycle racks to complete the project. Director Johnson also reported that he found some stencils that can be used to help with the repainting of the parking lot lines. Director Bruce Flynt commented that he is concerned over the new pedestrian path that was cut due to an issue in the past where the sand kept washing down onto the road. The board discussed some ways to possibly prevent the sand from washing out onto the road.
* **2014/2015 Budget/Review/Dues –** Director Ric Cox commented that he would like to see the dues be raised by $3 to match the $100 PKA dues. He stated that it would be easier for billing purposes, realtors, paralegals and it would also help to offset some of the increased costs that the association has seen this year for electricity, water and other basic expenses. Director Cox also stated that he would like to see an additional $15,000 go into the storm fund.

**\*\*\*\*A motion was made by Director Candace Moran and seconded by Director Ches Garner to increase the PIKSCO dues to $100 per lot. Motion passed by unanimous vote.**

The board continued to discuss issues that could arise with the increased dues, such as the possibility of an assessment. There was also additional discussion over the lack of funds in the proposed budget for repairs or special projects that may arise due to the $15,000 that was allocated in the budget for next year’s proposed contribution to the storm fund.

**\*\*\*\*A motion was made by Director Ches Garner and seconded by Director Candace Moran to amend the proposed storm fund allocation in next year’s budget from $15,000 to $12,000, thus giving the storm fund a total of $27,000 by next year’s end. Motion passed by unanimous vote.**

* **Spring Work Day Schedule –** Director Ric Cox commented that we needed to get the spring work day scheduled. Director Lee Johnson said that he could email something for the spring work day at the same time that he solicits for the volunteers for Hammer Park, via the sign up genius. He also commented that if we solicit volunteers for the work day, it needs to be organized so specific jobs could be given to volunteers. A tentative date was set for the spring work day during the week of April 21st - April 26th. Homeowner David Shapiro generously offered to purchase a replacement picnic table for Hammer Park.

**NEW BUSINESS**

* **Senior Games April 15th/ Bikes April 23rd/Kayak June 6th** – President Ric Cox commented that we needed to make sure we had contracts for all of the upcoming activities that are scheduled at our parks.
* **Garden Club/Memorial Plantings/Arbor Day** – President Ric Cox mentioned that Susan King in the Garden Club said they would like to work with us to sponsor some plantings at our parks in memory of past PIKSCO members**.**
* **Attorney/Legal Fees for 2014-2015 Budget** – President Ric Cox reminded the board that we have an estimate from the attorney on the non-mandatory member project. After some discussion from the board, it was agreed to put this item back on the agenda in June.
* **Landscape Projects** – President Ric Cox said he would work on this via email.

There being no other business, the meeting was adjourned.

*Respectfully submitted,*

*Melissa Klor, Secretary/Treasurer*