

# PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

March 27, 2023

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, March 27, 2023, at 5:30pm at Town Hall.

Present: President Ric Cox, Vice President Darryl Moore, Tom Smith, Tom Kowalski, Laura Johnson and Secretary/Treasurer Erica Reed.

Absent: Director David Wilson

Guest: None

President Ric Cox called the meeting to order.

He asked Directors to review the January 2023 minutes.

**\*\*\*\*A motion was made by Director Tom Kowalski and seconded by Director Tom Smith to approve the January 2023 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the January financials with an ending cash balance in January of \$107,139.96 in the Operating Fund and \$39,093.92 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Director Tom Kowalski and seconded by Director Tom Smith to approve the January financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the February financials with an ending cash balance in February of \$105,472.77 in the Operating Fund and \$39,096.92 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Director Laura Johnson and seconded by Director Tom Smith to approve the February financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

## Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – 1 property listed
- **Hammer Park** – No items to report
- **McNeil Park** – President Ric Cox mentioned that loads of chips have been spread.
- **Garner Park** – No items to report
- **Finance** – No items to report

## New Business

- **Staging of Remaining Capital Expenditure Projects** – Living Shoreline will cost \$30,000. 1 quote so far for McNeill Shoreline at \$125,000. Looking for more bids
- **Dues Increase** – Board discussed upcoming expenses versus what we are bringing in. The Board decided they needed to do a hefty dues increase because of these expenses. Currently the dues are \$150 and we can raise them 10% without a membership vote. The board would like to raise the dues to \$250 and the additional \$85 would need a membership vote.

**\*\*\*\*A motion was made by Director Laura Johnson and seconded by Director Tom Smith to raise dues 10% to \$165 per year without a membership vote. Motion passed unanimously.**

**\*\*\*\*A motion was made by Vice President Darryl Moore and seconded by Director Tom Smith to send to membership vote a dues increase of \$85 per year to raise the dues to \$250. Motion passed with one no vote from Director Tom Kowalski.**

- **Annual Meeting will be July 8<sup>th</sup> at 4:30pm. No food will be served.**
- **Spring Cleanup Suggested Projects for Parks** – list was passed around to look at and get ideas on who could handle what on the list.

## Old Business

- **Garner Park Erosion** – Board approved unanimously. Contracts signed. Starting May 1<sup>st</sup>.

There being no other business, the meeting was adjourned.

*Respectfully submitted,  
Erica Reed, Secretary/Treasurer*