

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

February 21, 2022

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, February 21, 2022, at 5:30pm at McNeil Park.

Present: President Ric Cox, Vice President David Shapiro, Eric Tellefsen, Tom Smith, Lee Johnson and Secretary/Treasurer Erica Reed.

Absent: Director Darryl Moore

Guest: PKA Rep Darlene Sanchez

President Ric Cox called the meeting to order.

He asked Directors to review the October 2021 minutes.

******A motion was made by Director Tom Smith and seconded by Director Lee Johnson to approve the October 2021 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the October financials with an ending cash balance in October of \$102,735.56 in the Operating Fund and \$36,063.62 in the Reserve Storm Fund.

******A motion was made by Vice President David Shapiro and seconded by Director Lee Johnson to approve the October financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the November financials with an ending cash balance in November of \$96,714.68 in the Operating Fund and \$36,064.51 in the Reserve Storm Fund.

******A motion was made by Vice President David Shapiro and seconded by Director Tom Smith to approve the November financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the December financials with an ending cash balance in December of \$94,700.46 in the Operating Fund and \$36,065.43 in the Reserve Storm Fund.

******A motion was made by Director Lee Johnson and seconded by Vice President David Shapiro to approve the December financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the January financials with an ending cash balance in January of \$91,848.88 in the Operating Fund and \$36,066.35 in the Reserve Storm Fund.

******A motion was made by Director Tom Smith and seconded by Director Lee Johnson to approve the January financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- Nominating Committee – No items to report
- Architectural Committee – Listing of new permits given to Lee Johnson

- **Hammer Park** – President Ric Cox looked at belt and it is worn but he was able to fix it for now. Ric also mentioned that there is a resident that would like to redo the plumbing in the shower area for free. Director Eric Tellefsen mentioned that the shower area looks like it’s rotting out and would like to see it fixed before busy season.
- **McNeil Park** – President Ric Cox stated that landscape vendor installed 57 rock for washout.
- **Garner Park** – President Ric Cox mentioned that he had a vendor limb up the trees. The cost was \$950. Director Tom Smith would like to see a seawall installed at Garner Park. He is concerned about the erosion. Tom also mentioned that the irrigation needs to be adjusted at the street.
- **Finance** – Secretary/Treasurer Erica Reed working with PKA on billing for DoorKing
- **Shoreline** – Article submitted

New Business

- **Review/Discuss Proposals for Garner Park** - President Ric Cox shared landscape proposals with the Board for their review. Director Eric Tellefsen mentioned that if we are going to allow golf carts on the grass then no grass.

******A motion was made by Director Eric Tellefsen and seconded by Vice President David Shapiro to install 2 gates, pave 30-40 feet in and give the resident at 160 Oakleaf Dr a key after 160 Oakleaf Dr is done with their current permitted remodeling project. Motion passed unanimously.**
- **Install additional kayak rack at McNeil Park** – Board discussed installing an additional kayak rack at McNeil and the location that they would like to see it in. Board agreed to the additional kayak rack.

Old Business

- **Garner Gates** – President Ric Cox mentioned that resident at 160 Oakleaf Dr would like us to wait until after they are finished with construction to put the gates in. Ric would like to have the drive pave where the loops would go so they don’t get damaged. Ric also stated that he was not comfortable installing the gates until after 160 Oakleaf Dr finishes their construction project. Director Eric Tellefsen mentioned he would like to move forward with putting in the gates and that he confirmed that the resident at 160 Oakleaf Dr does indeed want the gates. Eric stated that he wanted a vote on the gates.

******A motion was made by Director Eric Tellefsen and seconded by Vice President David Shapiro to accept the proposals for \$2110 to install crape myrtle trees and mulch in a new bed area along seawall by boat ramp as presented. Motion passed unanimously.**

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*