

# PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

January 15, 2018

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, January 15, 2018, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Buz Jenkins, Vice President Ric Cox, Directors Lee Johnson, Gary Corsmeier, Debi Suggs and Secretary/Treasurer Erica Reed.

Absent: Director Stacy Wilson

Guest: PKA Representative Amry Cox

President Buz Jenkins called the meeting to order.

He asked Directors to review the November 2017 minutes.

**\*\*\*\*A motion was made by Vice President Ric Cox and seconded by Director Debi Suggs to approve the November 2017 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the November financials with an ending cash balance in November of \$70,035.31 in the Operating Fund and \$33,024.43 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Director Lee Johnson to approve the November financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the December financials with an ending cash balance in December of \$67,709.44 in the Operating Fund and \$33,025.27 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Director Lee Johnson and seconded by Director Debi Suggs to approve the December financials treasurer's report as presented. Motion passed.**

President Buz Jenkins then asked the Directors to give their reports.

## Directors Reports

- **Nominating Committee** – No items to report. Position still open.
- **Architectural Committee** – Three forms submitted. 117 Cypress Dr, 208 Oakleaf Dr, 7 Fairways Ct
- **Hammer Park** – Pipe burst at shower. Will fix when weather warms up. Drain has been unclogged in the parking lot. The drain was clogged with toys and a hose. Vice President Ric Cox has been working with tree vendor to trim back limbs in parking lot.
- **McNeill Park** – No items to report
- **Garner Park** – No items to report.
- **Finance** – Vice President Ric Cox mentioned that 1099's would go out this month.

- **IT (Website/Data Storage/Archives)** – Mail Chimp site has been updated and we will start sending out emails in January.
- **Shoreline** – Article submitted
- **PKA Liaison** – No items to report
- **PKS BOC Liaison** – Minutes are posted in the Carteret County News-Times
- **Recreation/Social Committee** - Director Stacy Wilson suggested a crafting get together for Easter. We could decorate Easter eggs or Easter bonnets.

## **New Business**

- **Visible House Number campaign** – Tabled discussion
- **Dog Waste Awareness** – Director Debi Suggs will attend the dog waste meeting and report back.
- **Purchasing SOP** – President Buz Jenkins presented a SOP and reviewed with the Board. Item tabled while we research with legal.
- **Soundsational Saturdays** – President Buz Jenkins presented items for entertainment in park. Item tabled so that it can be reviewed with Director Stacy Wilson.

## **Old Business**

- **Additional Electrical Outlets** – President Buz Jenkins reported that he has received 3 bids for the electrical work. Board reviewed the 3 bids.  
  
**\*\*\*\*A motion was made by Vice President Ric Cox and seconded by Director Gary Corsmeier to accept the bid from Unlimited Electrical. Motion passed.**
- **Covenants and By-Laws** – Vice President Ric Cox reported that Covenants did not get enough votes to be changed. By-Laws did receive enough votes and are complete.
- **Kayak Rack Repairs** – Board will work on repairs in Spring. Vice President Ric Cox will look at kayak racks and determine if kayaks even need to be removed for the repairs.

There being no other business, the meeting was adjourned.

*Respectfully submitted,  
Erica Reed, Secretary/Treasurer*