**PIKSCO CORPORATION BOARD OF DIRECTORS’ MEETING**

 **October 20, 2014**

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, October 20, 2014, at 5:30 PM in the Pine Knoll Shores Town Hall.

Present: President Ches Garner, Vice President Ric Cox, Directors Gary Corsmeier, Greg Taylor, Sylvia Brodman, Lee Johnson and Secretary/Treasurer Melissa Klor.

Absent: None

President Ches Garner called the meeting to order.

He asked Directors to review the September 2014 minutes. One typo-correction was made to the 2nd page of the September minutes.

**\*\*\*\*A motion was made by Vice President Ric Cox and seconded by Director Gary Corsmeier to approve the September 2014 minutes as presented. Motion passed.**

Treasurer Melissa Klor presented the September financials with an ending cash balance in September of $55,595.34.

**\*\*\*\*A motion was made by Director Lee Johnson and seconded by Director Sylvia Brodman to approve the September treasurer’s report as presented. Motion passed.**

President Ches Garner then asked the Directors to give their reports.

**DIRECTORS’ REPORTS**

* **Vice President** – Vice President Ric Cox reported that Dean submitted his bill for the work at McNeil Park.
* **Sound Parks** – Director Gary Corsmeier reported that he raked the area near the bulkhead at McNeil park. Director Ric Cox reported that he spoke with Dean about some possible future things to build at the parks, such as kayak launching, pier/day dock and Dean would be interested in providing estimates. Director Ric Cox also reported that he called Craig in regards to the bill for the gate repair. Vice President Ric Cox said that he would look into getting a free load of dirt for McNeil.
* **Ocean Parks** – Director Lee Johnson reported that he purchased some ground up concrete to try on the pedestrian walkway. President Ches Garner, Director Greg Taylor and Director Gary Corsmeier walked all the parks and made observations on repairs, improvements and updates to the checklist. President Ches Garner also made copies of the keys for the gate box to give to Director Greg Taylor & Director Gary Corsmeier.
* **Municipal Liaison** – Director Sylvia Brodman reported the following:
* Public comments: Trivia Bee held on Jan 23rd to support Boys & Girls club; Homeowner asked cost of stormwater project (projected to be around $320K); Homeowners had questions and comments regarding sidewalk survey & wanting to know total cost of project; Homeowner stated a solution is still needed for Laurel court for storm water.
* Audit for 2013 of town resulted in clean opinion.
* Town manager reported they are advertising for new Full-time Police Chief and selection should happen before Thanksgiving.
* A public meeting was held for the sign ordinance, board approved ordinance.
* The town is resubmitting application to state for Smart Meter funding. Approval not expected before January. New meter not yet available.
* As of Oct.8th, 459 sidewalk surveys had been returned and the majority are in favor of sidewalks.
* A crosswalk has been put in from Hampton Inn to the public beach access next to the Atlantic.
* The BOC has approved a request for a contribution to purchase 3 small granite markers for the Vietnam memorial.
* A request has been made to the DOT for tree trimming on Hwy 58.
* **PKA Liaison** – President Ches Garner attended the most recent PKA meeting and reported back to PIKSCO. He provided the board with a copy of the PKA spreadsheet that they did, which contained a recent survey of the current value of all their assets. President Ches Garner made a suggestion to the board that we take on the same project to get a better idea of the amount we would need in the storm fund to cover all repairs to the parks should a major storm come through the area.

**OLD BUSINESS**

* **PIKSCO Photo –** A picture of the current board was taken before the start of the meeting.
* **PIKSCO Computer-** Secretary Melissa Klor reported that the Outlook option was going to cost more than originally estimated. The Piksco board discussed options for mass emailing. Director Greg Taylor said he would look into a solution.
* **Nominations Chair –** Vice President Ric Cox has confirmed that Shari Malone has accepted the nominations chair for next year.

**NEW BUSINESS**

* **PIKSCO Assets** – President Ches Garner reviewed some of the details that PKA provided in their recent asset report. The board discussed some of the items such as the cost of bulkhead that would be similar to PKA and how we can use that information as a model and come up with an asset report of our own. Secretary Melissa Klor reported that the taxes had been completed by the tax accountant and that the advice of the tax account would be to move to a system using QuickBooks. It was also discussed among the board and agreed that Treasure Melissa Klor would look into moving the storm funds from last year to some type of savings account.
* **Projects** – The board discussed assigning a board member to each project as the chair, so that preliminary work, such as obtaining estimates, could be done for the following budget year projects.

There being no other business, the meeting was adjourned.

*Respectfully submitted,*

*Melissa Klor, Secretary/Treasurer*