

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

October 20, 2025

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, October 20, 2025, at 5:30pm at Town Hall.

Present: President Darryl Moore, Vice President Tom Kowalski, PJ Barbour, Tom Smith and Secretary/Treasurer Erica Reed

Absent: Director Laura Johnson and Randy Hardee

Guest: None

President Darryl Moore called the meeting to order.

He asked Directors to review the September 2025 monthly meeting minutes.

******A motion was made by Director PJ Barbour and seconded by Vice President Tom Kowalski to approve the September 2025 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the September financials with an ending cash balance in September of \$165,904.17 in the Operating Fund and \$1004.28 in the Reserve Storm Fund. One CD has \$87,708.73 and the other CD has \$51,710.93.

******A motion was made by Vice President Tom Kowalski and seconded by Director PJ Barbour to approve the September financials treasurer's report as presented. Motion passed.**

President Darryl Moore then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – No items to report
- **McNeil Park** – Vice President Tom Kowalski mentioned that access is closed for seawall replacement. Benches have been removed because they were worn, dangerous and beyond repair.
- **Garner Park** – President Darryl Moore mentioned that we don't need any more mulch. He still needs to get the permit to take the dead tree down. There has been an abandoned crab pot at Garner Park for a while. The Board agreed that it needs to be removed and disposed of. There is no identification on it. Vice President Tom Kowalski is going to research cost to replace Garner pier and report back in January.
- **Finance** – Taxes filed and complete. We did end up owing \$51 for State and \$606 for Federal.
- **Communications** – No items to report

New Business

- **No items to report**

Old Business

- **Beach Access Mat** – Donations are still coming in via GoFundMe and by mail.
- **McNeil Park Sea Wall** – Vice President Tom Kowalski mentioned that construction has started and park access is closed.
- **Kayak Rental Spaces**– We have 48 spaces and 37 spaces rented. There are currently 11 available to rent.
- **Live Oaks at McNeill** – President Darryl Moore mentioned that 2 live oak trees have been purchased for a total of \$600. Waiting on a third tree for now because 2 trees cost more than we had discussed.
- **Proposed PKA Written Reciprocal Agreement** - Board discussed and was inconclusive. Waiting on PKA for further updates.
- **Changes to Covenants** – Board will revisit in January
- **Volunteering** – Thank you to John Murray for moving trash to street for us.
- **Next Volunteer Day** – First Saturday April 2026. Board discussed possible items to work on.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*