

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

April 15, 2024

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, April 15, 2024, at 5:30pm at Town Hall.

Present: President Darryl Moore, Vice President Tom Kowalski, Directors Tom Smith, Ches Garner, Laura Johnson, PJ Barbour and Secretary/Treasurer Erica Reed.

Absent: None

Guest: Greg Taylor

President Darryl Moore called the meeting to order.

He asked Directors to review the March 2024 minutes.

******A motion was made by Director PJ Barbour and seconded by Director Ches Garner to approve the March 2024 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the March financials with an ending cash balance in March of \$120,788.46 in the Operating Fund and \$1,002.78 in the Reserve Storm Fund. Storm Fund CD has \$44,138.05

******A motion was made by Director PJ Barbour and seconded by Director Ches Garner to approve the March financials treasurer's report as presented. Motion passed.**

President Darryl Moore then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – Report provided to committee
- **Hammer Park** – President Darryl Moore mentioned that the flagpole is broke and we will look at options for replacement flag pole
- **McNeil Park** – Vice President Tom Kowalski mentioned that ramp needs power washed and maybe scrap oyster shells and will get it done in April.
- **Garner Park** – No items to report
- **Finance** – Opened a CD and moving \$44,138.05 from the Storm Fund to the CD leaving \$1000 left in the Storm Fund.

New Business

- **2024-2025 Kayak Rental Dues** – Board discussed keeping kayak rental dues \$50 per year for 2024-2025 and not increasing them.
****A motion was made by Director Tom Smith and seconded by Director Laura Johnson to keep dues at \$50 per year with no increase for 2024-2025 as presented. Motion passed unanimously.
- **2024-2025 Dues** – Board discussed keeping dues \$250 per year for 2024-2025 and not increasing them.
****A motion was made by Vice President Tom Kowalski and seconded by Director Laura Johnson to keep dues at \$250 per year with no increase for 2024-2025 as presented. Motion passed unanimously.
- **Park Usage Payment from Town** – President Darryl Moore talked to Town and they will be giving us \$5000 this year for using our parks for events.
- **Kayak for the Warriors Preparation** – President Darryl Moore talked to landscape vendor and he is estimating it will cost \$6800 to prep Garner Park for K4W.
- **Second CD** - Board discussed opening another CD and moving \$40,000 from the Operating Fund to the CD.
****A motion was made by Director Ches Garner and seconded by Director Tom Smith to move \$40,000 into an 8 month CD with 4.88% interest and 5% APY at First Citizens as presented. Motion passed.

Old Business

- **Parking Lot Rejuvenation** – President Darryl Moore mentioned that vendor should be starting parking lot rejuvenation at Hammer and McNeil Park and drain pipe for Hammer Park on 4/23/24.
- **Project Planning** – Board discussed project planning and budgeting for one year, three year and five years.
****A motion was made by Director PJ Barbour and seconded by Vice President Tom Kowalski to adopt the working document for 1,3,5 year projections for maintenance and budgeting as presented. Motion passed.
- **Sign Up Genius** – Link is live on website

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*