

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

May 20, 2024

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, May 20, 2024, at 5:30pm at Town Hall.

Present: President Darryl Moore, Directors Tom Smith, Ches Garner, Laura Johnson, PJ Barbour and Secretary/Treasurer Erica Reed.

Absent: Vice President Tom Kowalski

Guest: Greg Taylor, Dillon Reed and Ollie Womble (West Carteret High School SLA program)

President Darryl Moore called the meeting to order.

He asked Directors to review the April 2024 minutes.

******A motion was made by Director PJ Barbour and seconded by Director Laura Johnson to approve the April 2024 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the April financials with an ending cash balance in April of \$70,068.82 in the Operating Fund and \$1,002.86 in the Reserve Storm Fund. Storm Fund CD has \$44,138.05 and Operating Fund CD has \$40,000.

******A motion was made by Director Laura Johnson and seconded by Director PJ Barbour to approve the April financials treasurer's report as presented. Motion passed.**

President Darryl Moore then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – Committee absent. Will provide to committee
- **Hammer Park** – President Darryl Moore mentioned that volunteer sign up is working.
- **McNeil Park** – President Darryl Moore mentioned that seal coating should happen this week.
- **Garner Park** – No items to report
- **Finance** – Opened a CD and moving \$40,000 from the Operating Fund

New Business

- **Seawall at McNeil Park** – Discussed boulders being placed along wall to displace force of wave action and extend life of wall. Board will look into costs and ideas.
- **July HOA Annual Meeting** – Annual meeting will be held Saturday, July 20th at 4:30pm. Snacks and water will be served.
- **Park Usage Payment from Town** – President Darryl Moore mentioned that the Town has agreed to \$7000 per year for park use. PIKSCO will need to apply for this every year.

Old Business

- **Parking Lot Rejuvenation** – President Darryl Moore mentioned that vendor should be starting parking lot rejuvenation at Hammer and McNeil Park and drain pipe for Hammer Park week of 5/20/24.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*