

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

May 16, 2022

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, May 16, 2022, at 5:30pm at McNeil Park.

Present: President Ric Cox, Director Eric Tellefsen, Tom Smith, Darryl Moore, Lee Johnson and Secretary/Treasurer Erica Reed.

Absent: Director Lee Johnson and Darryl Moore

Guest: None

President Ric Cox called the meeting to order.

He asked Directors to review the March 2022 minutes.

******A motion was made by Director Eric Tellefsen and seconded by Director Tom Smith to approve the March 2022 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the March financials with an ending cash balance in March of \$80,997.12 in the Operating Fund and \$36,068.10 in the Reserve Storm Fund.

******A motion was made by Director Tom Smith and seconded by Director Eric Tellefsen to approve the March financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the April financials with an ending cash balance in April of \$76,221.96 in the Operating Fund and \$36,068.99 in the Reserve Storm Fund.

******A motion was made by Vice President David Shapiro and seconded by Director Tom Smith to approve the April financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – Director Eric Tellefsen mentioned that he is working with Craigh on redoing the shower. President Ric Cox stated that all the new plumbing is done and looks great.
- **McNeil Park** – President Ric Cox mentioned that we need new flags for the park.
- **Garner Park** – Director Tom Smith mentioned that the little library has been installed and it was wonderful watching families read together. President Ric Cox mentioned that some residents would like to see the old basketball pole removed and just leave the new basketball pole up. Will ask Nathan to remove. The old pole is in the way for pickleball.

- **Finance** – Secretary/Treasurer Erica Reed mentioned that she is going to move the allocated \$3000 to the Storm Fund.
- **Shoreline** – Article submitted

Old Business

- **Garner Swingset** – President Ric Cox mentioned that the work will begin this month on the fall zone for the swingset
- **Garner Erosion** – Secretary/Treasurer Erica Reed met with the Town to get more information on next steps to obtain permit to fix the erosion.

New Business

- **Landscape Contract** – President Ric Cox presented the new landscape contract with an increase from \$650 to \$710 per month.
******A motion was made by Vice President David Shapiro and seconded by Director Tom Smith to approve the new landscape contract from \$650 to \$710 per month. Motion passed unanimously.**
- **2022-2023 Budget Preview** – Secretary/Treasurer Erica Reed present a draft of the 2022-2023 budget for review. Will approve at June meeting.
- **2022 Annual Meeting** will be held July 16th at 4:30pm. There will be no food at this meeting. Director Eric Tellefsen mentioned that he will not be able to attend the meeting.
- **Preparing Garner for K4W on June 4th** – President Ric Cox mentioned that there will be mulch going down in the front and the fence will be coming down.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*