

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

November 21, 2022

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, November 21, 2022, at 5:30pm at Town Hall.

Present: Vice President Darryl Moore, Directors David Wilson, Tom Smith, Tom Kowalski, Laura Johnson and Secretary/Treasurer Erica Reed.

Absent: President Ric Cox

Guest: None

Vice President Darryl Moore called the meeting to order.

He asked Directors to review the October 2022 minutes.

******A motion was made by Director Tom Kowalski and seconded by Director Tom Smith to approve the October 2022 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the October financials with an ending cash balance in October of \$114,565.02 in the Operating Fund and \$39,084.07 in the Reserve Storm Fund.

******A motion was made by Director Laura Johnson and seconded by Director Tom Kowalski to approve the October financials treasurer's report as presented. Motion passed.**

Vice President Darryl Moore then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – Director David Wilson mentioned that he is going to take the flags down for the winter.
- **McNeil Park** – Director Tom Kowalski mentioned that he is going to take the flags down for the winter. He is still waiting to hear back from one of the vendors on the seawall.
- **Garner Park** – No items to report
- **Finance** – Turning multi year past due property over to attorney.
- **Shoreline** – Article submitted

New Business

- No items to report

Old Business

- **Garner Park Erosion** – 10/21/2022 communication with Sarah Bodin. “For an average cost – it is dependent on if material needs to be barged in, which will raise the price, or not. The contractor will determine any site logistics fee, but on average it would be between \$130-180 per foot for QuickReef, and higher for granite, maybe closer to \$200 per foot. The cost-share funding can cover \$55.00 per foot up to \$10,000 per lot.”
- **McNeil Park Seawall Update** – Still waiting for vendor to return quote
- **Hammer Park Drain** – Director David Wilson will get prices for cost to repair drain.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*