

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

November 18, 2019

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, November 18, 2019, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Eric Tellefsen, Debi Suggs, Stacy Wilson and Secretary/Treasurer Erica Reed.

Absent: Director Mark Bupp

Guest: Dave Shapiro and Jim Yankauskas-PKA

President Ric Cox called the meeting to order.

He asked Directors to review the October 2019 minutes.

******A motion was made by Director Eric Tellefsen and seconded by Director Debi Suggs to approve the October 2019 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the October financials with an ending cash balance in October of \$84,326.47 in the Operating Fund and \$33,043.44 in the Reserve Storm Fund.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Stacy Wilson to approve the October financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – 2 permits to review
- **Hammer Park** – Director Eric Tellefsen power washing looks good. He would also like to see a swimming torpedo available in case of emergency. Director Stacy Wilson mentioned that she had the drain flushed and came up by the parking spot. Drains run toward the ocean.
- **McNeil Park** – Vice President Gary Corsmeier reported that there has been lots of erosion on the east side. He is working with landscape vendor to get rock. He is also contacting Dennis & Son's to ask for advice on situation.
- **Garner Park** – Director Debi Suggs reported that during the last wind storm the kayaks were throw everywhere. They have been picked up and placed back on racks. She also reported that the tides have been very high. President Ric Cox reported that landscape vendor cleared out Garner.
- **Finance** – No items to report
- **Shoreline** – Article submitted.

New Business

- **No New Business**

Old Business

- **Paving Project** – President Ric Cox reported that the pavement seal coat/stripping is completed and the cost was \$2040.
- **Garner Park Natural Cleanup** – President Ric Cox reported that this project has been completed.
- **EZ Dock** – President Ric Cox reported that the floating dock is in the process of being sold and the money will go towards a permanent solution.
- **Circuit Board Replacement at Hammer Park** – President Ric Cox reported that all parts have now been replaced in the gate. We are currently working on a download. PIKSCO really needs access to our own gate card information.
- **Hammer Park Refurb Project** – President Ric Cox mentioned that landscape vendor will cut back weeds at Hammer Park and cut vines to clean it up a little bit.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*