

# PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

August 21, 2017

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, August 21, 2017, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Buz Jenkins, Vice President Ric Cox, Directors Lee Johnson, Gary Corsmeier, Debi Suggs, Stacy Wilson and Secretary/Treasurer Erica Reed.

Absent: None

Guest: None

President Buz Jenkins called the meeting to order.

He asked Directors to review the June and July 2017 minutes.

**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Director Debi Suggs to approve the June 2017 minutes as presented. Motion passed.**

**\*\*\*\*A motion was made by Director Stacy Wilson and seconded by Director Lee Johnson to approve the July 2017 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the June financials with an ending cash balance in June of \$68,436.52 in the Operating Fund and \$30,020.63 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Vice President Ric Cox and seconded by Director Debi Suggs to approve the June financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the July financials with an ending cash balance in July of \$74,160.07 in the Operating Fund and \$30,020.63 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Director Gary Corsmeier and seconded by Vice President Ric Cox to approve the July financials treasurer's report as presented. Motion passed.**

President Buz Jenkins then asked the Directors to give their reports.

## Directors Reports

- **Nominating Committee** – No items to report. Position still open.
- **Architectural Committee** – 1 packet approved for 198 Salter Path Rd
- **Hammer Park** – Director Lee Johnson fixed message board and is looking for contractors for staining and painting Hammer ramp.
- **McNeill Park** – Vice President Ric Cox will be fixing broken/worn out fence posts at McNeill.
- **Garner Park** – Director Debi Suggs mentioned that the mulch had been added and spread. Vice President Ric Cox permitted an old pine tree and had it removed. President Buz Jenkins tabled adding a new gate to Garner for now but we are still monitoring.

- **Finance** –Board discussed and then voted on turning over past due accounts to lawyers to file liens on properties.

**\*\*\*\*A motion was made by Vice President Ric Cox and seconded by Director Stacy Wilson to turn over anyone past due on dues to lawyer to have liens filed against the property. Motion passed unanimously.\*\*\*\***

- **IT (Website/Data Storage/Archives)** – No items to report
- **Signage** – Director Gary Corsmeier has been working on putting new signage up
- **Shoreline** – Article submitted
- **PKA Liaison** – No items to report
- **PKS BOC Liaison** – Minutes are posted in the Carteret County News-Times
- **Recreation/Social Committee** - No items to report

## **New Business**

- **HOA Summit Results** – President Buz Jenkins reviewed results with Board.
- **PARC Survey Results** – Board reviewed PARC Survey Results. Overall very positive. Results are available online and were emailed to all residents by Town.
- **Crab Pots at Sound Parks** – President Buz Jenkins mentioned that crab pots are not allowed at McNeill Park because they interfere with boats traveling through the channel. There was a recent complaint about this which is why it is being brought up. A message was added in the Shoreline article to make residents aware.

## **Old Business**

- **Annual Meeting After Action Plan** – Discussed what went well with this event and areas of improvement.
- **Additional Electrical Outlets** – New outlet will be added to the donated flag pole that is going to be installed at McNeill Park.
- **Covenants and By-Laws** – Received final draft back from lawyers and Board reviewed but another change will need to be added. Hoping to have the proposed changes mailed out to residents by the end of September.

There being no other business, the meeting was adjourned.

*Respectfully submitted,*

*Erica Reed, Secretary/Treasurer*

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