

# PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

March 21, 2024

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, March 21, 2024, at 5:00pm at Town Hall.

Present: President Darryl Moore, Vice President Tom Kowalski, Directors Tom Smith, Ches Garner, Laura Johnson, PJ Barbour and Secretary/Treasurer Erica Reed.

Absent: None

Guest: Greg Taylor, Mike Dilauro, Scott Bender  
Scott Bender talked about his property updates.

President Darryl Moore called the meeting to order.

He asked Directors to review the February 2024 minutes.

**\*\*\*\*A motion was made by Director Laura Johnson and seconded by Director PJ Barbour to approve the February 2024 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the February financials with an ending cash balance in February of \$126,222.47 in the Operating Fund and \$42,138.05 in the Reserve Storm Fund.

**\*\*\*\*A motion was made by Vice President Tom Kowalski and seconded by Director Laura Johnson to approve the February financials treasurer's report as presented. Motion passed.**

President Darryl Moore then asked the Directors to give their reports.

## Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – Report provided to committee
- **Hammer Park** – Flag is back up and looks good
- **McNeil Park** – Vice President Tom Kowalski mentioned that kayaks are laying on the ground and need to be cleaned up. Rope and flags have been replaced and are now flying.
- **Garner Park** – No items to report
- **Finance** – Board discussed opening a CD and moving \$44,138 from the Storm Fund to the CD leaving \$1000 left in the Storm Fund.

**\*\*\*\*A motion was made by Vice President Tom Kowalski and seconded by Director Laura Johnson to move \$44,138 into an 8 month CD with 4.88% interest and 5% APY at First Citizens as presented. Motion passed.**

## New Business

- **Spring Volunteer Day** – Signs have been received and placed around the neighborhood. Board discussed projects that they would like to see completed on Volunteer Day.
- **Hammer/Garner Park Renovations** – Board discussed replacement of decking and stairs. Board decided to fix walkway and stairs themselves and repair and replace what is necessary at Hammer Park and Garner Park.  
**\*\*\*\*A motion was made by Vice President Tom Kowalski and seconded by Director Laura Johnson to fix walkway and stairs themselves and repair and replace what is necessary at Hammer Park and Garner Park as presented. Motion passed.**
- **Project Planning** – Board discussed project planning and budgeting for one year, three year and five years.
- **Website** – Board would like to see website traffic to see how much website is being used.
- **Sign Up Genius** – Board would like to have sign up genius for volunteers to sign up to take care of Hammer Park weekly during the summer months of June, July and August.

## Old Business

- **Parking Lot Rejuvenation** – Quote accepted and approved via email on March 4<sup>th</sup> for parking lot rejuvenation. Ray Grimes with IWC Seal Coat will be filling cracks and seal coating parking lots to prevent further damage and deterioration in Hammer and McNeil Parks. Quote also included adding a drain pipe for Hammer Park.

There being no other business, the meeting was adjourned.

*Respectfully submitted,  
Erica Reed, Secretary/Treasurer*