

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

April 8, 2019

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, April 8, 2019, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ric Cox, Vice President Gary Corsmeier, Directors Stacy Wilson, Mark Bupp, Debi Suggs, Lee Johnson and Secretary/Treasurer Erica Reed.

Absent: None

Guest: None

President Ric Cox called the meeting to order.

He asked Directors to review the February 2019 minutes.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Debi Suggs to approve the February 2019 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the February financials with an ending cash balance in February of \$69,757.04 in the Operating Fund and \$33,036.78 in the Reserve Storm Fund.

******A motion was made by Director Mark Bupp and seconded by Director Lee Johnson to approve the February financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the March financials with an ending cash balance in March of \$63,319.27 in the Operating Fund and \$33,037.62 in the Reserve Storm Fund.

******A motion was made by Vice President Gary Corsmeier and seconded by Director Debi Suggs to approve the March financials treasurer's report as presented. Motion passed.**

President Ric Cox then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – No items to report
- **Hammer Park** – President Ric Cox mentioned that we need new step sensor lights. He will get them and replace.
- **McNeil Park** – President Ric Cox mentioned that the fence is gone. We will be placing timbers around parking spaces.
- **Garner Park** – President Ric Cox mentioned that sod was ready and will be installed this week. Nathan will work on Garner plantings. Someone would like to donate a new basketball net.
- **Finance** – No items to report

- **IT (Website/Data Storage/Archives)** – No items to report. Work in progress on converting to new website.
- **Shoreline** – Article submitted

New Business

- **Contract Renewal for Landscape Vendor** –President Ric Cox mentioned our landscape vendor’s contract is up for renewal. He is doing a great job and has not had an increase in several year. He proposed an increase from \$500 to \$600 per month effective 4/1/19.

******A motion was made by Director Mark Bupp and seconded by Director Debi Suggs to approve an increase to \$600 per month for landscape vendor. Motion passed.**

- **2019-2020 Dues** – Board discussed dues and possible increase. PIKSCO had catastrophic storm damage from Hurricane Florence. We decided not to do an assessment. Because of the amount of damage and not doing an assessment, a \$10 per year increase was recommended.

******A motion was made by Director Mark Bupp and seconded by Director Stacy Wilson to approve a \$10 per year increase to dues which take them from \$130 to \$140 per year. Motion passed unanimously.**

- **Annual Meeting** – Annual Meeting will be Saturday, July 20th at 4:30pm at McNeil
- **2019-2020 Budget** – Secretary/Treasurer Erica Reed presented the 2019-2020 Budget for review. We will discuss more at next meeting.

Old Business

- **McNeill Seawall/Dock Project** – Vice President Gary Corsmeier spoke with vendor and vendor mentioned the work could possibly be done by Memorial Day.
- **Website** – Secretary/Treasurer Erica Reed mentioned that she has the preview link for the website and is proof reading. Should be live in next 1-2 weeks.

Upcoming Events – Senior Games April 23rd
Spring Cleanup April 27th

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*