

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

June 17, 2024

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, June 17, 2024, at 5:30pm at Town Hall.

Present: President Darryl Moore, Vice President Tom Kowalski, Directors Tom Smith, Ches Garner, Laura Johnson, PJ Barbour and Secretary/Treasurer Erica Reed.

Absent: None

Guest: Greg Taylor, Cheryl Gerhart, Mike Dilauro
Cheryl mentioned Short Term Rentals and the issues associated with them.

President Darryl Moore called the meeting to order.

He asked Directors to review the May 2024 minutes.

******A motion was made by Director Laura Johnson and seconded by Director PJ Barbour to approve the May 2024 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the May financials with an ending cash balance in May of \$68,446.05 in the Operating Fund and \$1,002.94 in the Reserve Storm Fund. Storm Fund CD has \$44,138.05 and Operating Fund CD has \$40,000.

******A motion was made by Vice President Tom Kowalski and seconded by Director Laura Johnson to approve the May financials treasurer's report as presented. Motion passed.**

President Darryl Moore then asked the Directors to give their reports.

Directors Reports

- **Nominating Committee** – No items to report
- **Architectural Committee** – Report given to committee
- **Hammer Park** – President Darryl Moore fixed the broken trash can. President Darryl Moore mentioned that a member suggested deck correct to stop the splintering of wood.
- **McNeil Park** – Vice President Tom Kowalski mentioned that there are some lose boards that need to be fixed. Need new flags. President Darryl Moore met with Jimmy Jorner regarding rocks at McNeil. Look into NC Coastal Federation helping with funding.
- **Garner Park** – No items to report
- **Finance** – No items to report

New Business

- **Seawall at McNeil Park** – Discussed boulders being placed along wall to displace force of wave action and extend life of wall. Board will look into costs and ideas.
- **July HOA Annual Meeting** – Annual meeting will be held Saturday, July 20th at 4:30pm. Snacks and water will be served. Vice President Tom Kowalski and Director Laura Johnson will not be there.
- **2024-2025 Budget** – Board discussed 2024-2025 Budget.

******A motion was made by Vice President Tom Kowalski and seconded by Director PJ Barbour to approve the 2024-2025 budget as presented. Motion passed unanimously.**

- **Fall Volunteer Day** – Proposed for October 5th. President Darryl Moore talked about possibly moving rock from Garner Park dock landing area to wash area left of basketball court. President Darryl Moore also thanked several volunteers that have helped over the month.
- **Zoom Meetings** – Board discussed whether or not we wanted to purchase Zoom and start doing meetings so people could watch online. Board discussed based on participation in Town meeting and PKA meetings, we might get 3 people listening in. Discussed with no motion. Board discussed doing a poll but ultimately decided they didn't want the poll or Zoom.

Old Business

- **Parking Lot Rejuvenation** – President Darryl Moore mentioned that project delayed until after Labor Day due to concern with traffic in parks.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*