

PIKSCO CORPORATION BOARD OF DIRECTORS' MEETING

January 11, 2016

The PIKSCO Corporation Board of Directors held their monthly meeting, Monday, January 11, 2016, at 5:30pm in the Pine Knoll Shores Town Hall.

Present: President Ches Garner, Vice President Ric Cox, Directors Gary Corsmeier, Lee Johnson, George Baker, Greg Taylor and Secretary/Treasurer Erica Reed.

Absent: None

Visitor: Buzz Jenkins

President Ches Garner called the meeting to order.

He asked Directors to review the November 2015 minutes.

******A motion was made by Director Gary Corsmeier and seconded by Director Lee Johnson to approve the November 2015 minutes as presented. Motion passed.**

Treasurer Erica Reed presented the November financials with an ending cash balance in November of \$43,340.35 in the Operating Fund and \$30,006.39 in the Reserve Storm Fund.

******A motion was made by Vice President Ric Cox and seconded by Director Lee Johnson to approve the November financials treasurer's report as presented. Motion passed.**

Treasurer Erica Reed presented the December financials with an ending cash balance in December of \$41,965.55 in the Operating Fund and \$30,007.16 in the Reserve Storm Fund.

******A motion was made by Director George Baker and seconded by Director Lee Johnson to approve the December financials treasurer's report as presented. Motion passed.**

President Ches Garner then asked the Directors to give their reports.

DIRECTORS' REPORTS

- **Vice President** – No items to report.
- **Finance** – No items to report.
- **Architectural Control** – No items to report.
- **Sound Parks** – President Ches Garner spread out rye grass at Garner Park. Ches had the breaker at McNeill Park checked out and it is failing. This should be fixed the week of January 11, 2016.
- **Ocean Parks** – The security light at Hammer Park is not working. Secretary/Treasurer Erica Reed will call electric company this week to get it repaired. Gate at Hammer Park is sporadically working. Gary will check on what type of preventative maintenance schedule PKA is using.
- **Volunteer Coordinator** – No items to report.

- **Shoreline Articles** – President Ches Garner reported that January’s article will give an update on PIKSCO.

OLD BUSINESS

- **Renovation of Hammer Park decking and rails** – Vice President Ric Cox stated that we received one quote back for the replacing of the decking and rails. Need to go back and solidify the numbers. Directors will meet with the bidder to go over quote again.
- **Volunteer for Spring Clean-Up** –President Ches Garner suggested doing a walkthrough of the parks with volunteers to get feedback and ideas of our volunteers.
- **Nominations Chair** – President Ches Garner is continuing to search for a Nominations Chair.

NEW BUSINESS

- **Covenants**– President Ches Garner would like to start the discussion of whether or not we need to change any wording on the covenants before we amend them in 2017.
- **Dues** – President Ches Garner would like for everyone to start thinking about the upcoming dues. We will continue to discuss in February’s meeting.

There being no other business, the meeting was adjourned.

*Respectfully submitted,
Erica Reed, Secretary/Treasurer*